

FINANCIAL COMMITMENT

Parents or guardians enter into an agreement with the Heritage Instructional Services Parent Board to pay their child(ren)'s entire annual tuition, even if said students are withdrawn from ONE or MORE classes) *before or during* the academic year.

The Parent Board sets annual tuition at the lowest possible level, sufficient to cover all of Heritage's expected expenses. This commitment helps ensure that the financial obligations into which the Parent Board enters—primarily contracts with our landlord and tutors—are met for the entire academic year.

Each family's commitment to meet its financial obligations ensures the solvency and success of Heritage Instructional Services, by reducing the possibility of a financial shortfall.

Parents or guardians are required to sign a Financial Commitment Form in order to secure their child(ren)'s place at Heritage.

In addition, each family is required to register with FACTS Management as part of the registration process. FACTS Management is the online invoicing company that Heritage uses to process tuition payments. FACTS offers four payment plans. Families may opt to make one full payment, two payments, five payments, or nine payments.

* Visit <https://factsmgt.com> for more information about FACTS.

When parents or guardians sign the Financial Commitment Form, they are accepting the responsibility to pay for a full year's tuition for each of their children enrolled at Heritage Instructional Services.

Heritage does not give refunds, and each late payment accrues a \$25 late fee.

Heritage reserves the right to turn delinquent accounts over to a collection agency, if necessary.